

SQUIBB GROUP

DEMOLITION | DISMANTLING | DECOMMISSIONING | ASBESTOS REMOVAL | ASBESTOS MANAGEMENT | CDM SERVICES
NUCLEAR DECOMMISSIONING | LAND REMEDIATION | DECONTAMINATION | PROJECT MANAGEMENT | CONSULTANCY SERVICES
RECYCLING | TEMPORARY WORKS DESIGN | ENGINEERING DESIGN | LICENSED TRANSFER STATION | FACADE RETENTION
STRUCTURAL AND CIVIL ENGINEERING CONSULTANCY | ASBESTOS COLLECTION AND DISPOSAL | ASSET RECOVERY



29 March 2023

Squibb Group Limited ("Squibb Group" or "the Company")

Press Announcement

Squibb Group announces that following the publication of a Press Notice by the Competition and Markets Authority (the "CMA") on 23 March 2023 and, after consultation with its lawyers and its other advisers, the Company will be initiating an appeal against the CMA's decision.

The focus of the appeal will, for the most part, concentrate on the background to and determination of the fine. In particular, the fact that the fine is disproportionate when seen in the context of the wider investigation and the other infringements discovered as part of the CMA investigation.

The appeal process is expected to take in excess of 12 months and further announcements will be made by the Company as required.

Contact:

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